

# Spring Creek Community Association, Inc.

## 2008 Budget

\$107 Per Month through 4/08. \$160 Per Month 5/08-12/08

|                                       | Budget            | Budget per Unit per Month |
|---------------------------------------|-------------------|---------------------------|
| <b><i>INCOME</i></b>                  |                   |                           |
| Assessments                           | \$ 532,654        | \$ 114.99                 |
| <b>ASSESSMENTS</b>                    | <b>\$ 532,654</b> | <b>\$ 114.99</b>          |
| Late Fees                             | \$ 770            | \$ 0.17                   |
| Country Club reimb. for Road Maint.   | 425               | 0.09                      |
| Country Club reimb. for Plowing       | 625               | 0.13                      |
| Country Club reimb. for Security      | 151,960           | 32.81                     |
| Other Income                          | 1,425             | 0.31                      |
| <b>OTHER INCOME</b>                   | <b>\$ 155,205</b> | <b>\$ 33.51</b>           |
| <b>TOTAL INCOME</b>                   | <b>\$ 687,859</b> | <b>\$ 148.50</b>          |
| <b><i>EXPENSES &amp; RESERVES</i></b> |                   |                           |
| Accounting Fees                       | \$ 12,377         | \$ 2.67                   |
| Collection Fees                       | 3,460             | 0.75                      |
| Corporate Fees                        | 225               | 0.05                      |
| Insurance - GL/Property/D&O           | 5,000             | 1.08                      |
| Legal/Professional                    | 2,500             | 0.54                      |
| Newsletter                            | 300               | 0.06                      |
| Postage                               | 500               | 0.11                      |
| Printing                              | 650               | 0.14                      |
| Social                                | 500               | 0.11                      |
| Other Administrative                  | 1,200             | 0.26                      |
| <b>ADMINISTRATIVE</b>                 | <b>\$ 26,712</b>  | <b>\$ 5.77</b>            |
| Electricity                           | \$ 3,045          | \$ 0.66                   |
| Internet & Cable - Gate House         | 800               | 0.17                      |
| Telephone - Gate House                | 1,440             | 0.31                      |
| Water/Sewer - Gate House              | 5,144             | 1.11                      |
| <b>UTILITIES</b>                      | <b>\$ 10,429</b>  | <b>\$ 2.25</b>            |
| Guard Service                         | \$ 303,920        | \$ 65.61                  |
| Grounds Maintenance                   | 11,328            | 2.45                      |
| Management                            | 31,797            | 6.86                      |
| Trash Removal                         | 30,000            | 6.48                      |
| <b>CONTRACTED EXPENSES</b>            | <b>\$ 377,045</b> | <b>\$ 81.40</b>           |
| Recreational Staff and Admin          | \$ 52,300         | \$ 11.29                  |
| Recreational Supplies/Maint.          | 800               | 0.17                      |
| Recreational Contract Cleaning        | 8,700             | 1.88                      |
| Trash Removal                         | 2,100             | 0.45                      |
| Insurance                             | 18,086            | 3.90                      |
| Electricity                           | 20,350            | 4.39                      |

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|--------------------------------------|-------------------|---------------------------|
| Grounds Maintenance/Irrigation       | 16,000            | 3.45                      |
| Telephone/ Alarm/Internet            | 5,400             | 1.17                      |
| Water and Sewer                      | 12,000            | 2.59                      |
| Pool Maintenance Contract            | 65,000            | 14.03                     |
| Pool Maintenance/Repairs             | 1,500             | 0.32                      |
| <b>RECREATIONAL FACILITIES</b>       | <b>\$ 202,236</b> | <b>\$ 43.66</b>           |
| Guard House & Gate Maint.            | \$ 500            | \$ 0.11                   |
| Grounds Improvements & Repairs       | 500               | 0.11                      |
| Irrigation System Maintenance        | 500               | 0.11                      |
| Snow Removal                         | 2,500             | 0.54                      |
| <b>MAINTENANCE COSTS</b>             | <b>\$ 4,000</b>   | <b>\$ 0.86</b>            |
| Operating Contingency Res            | \$ 5,000          | \$ 1.08                   |
| Guard House Reserve                  | 2,500             | 0.54                      |
| Landscaping Reserves                 | 20,000            | 4.32                      |
| Recreational Facilities Reserves     | 12,937            | 2.79                      |
| Road Reserves                        | 27,000            | 5.83                      |
| <b>RESERVES</b>                      | <b>\$ 67,437</b>  | <b>\$ 14.56</b>           |
| <b>TOTAL EXPENSES</b>                | <b>\$ 687,859</b> | <b>\$ 148.50</b>          |
| <b>TOTAL EXPENSES &amp; RESERVES</b> | <b>\$ 687,859</b> | <b>\$ 148.50</b>          |
| <b>*NET BUDGET POSITION*</b>         | <b>\$ 0</b>       | <b>\$ 0.00</b>            |